

Medomak Valley Community FOUNDATION



Annual Report
2004

Medomak Valley Community FOUNDATION

Dear Donors, Volunteers, and Friends of the Community Foundation:

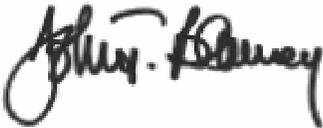
As we celebrate our second anniversary, I thank each of you for your continuing generous support and commitment to the mission of the Medomak Valley Community Foundation.

The state of the Foundation is excellent. We have developed our fund raising plan, and we are actively moving forward in reaching out to the community for support. The Board has continued to develop and take an active role in guiding the Foundation. The Foundation's and the community's activities continue to be guided by our shared vision for the Community Project.

Our third year will be exciting. The success of our fund raising efforts will provide further support for development of the Community Project. In addition, by supporting other projects in the community the Foundation will further implement its mission of community building.

I look forward to 2005, as the Board and our volunteers work together to enhance the quality of life in our community and region.

Sincerely,



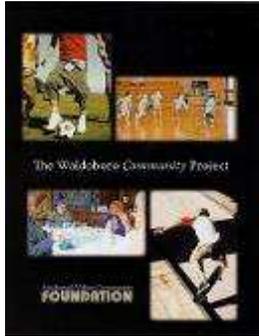
John T. Blamey
President

March 2005

The Year in Review

2004 was a year of putting last year's goals into action.

The Fund Raising Committee presented its plans for the Foundation's fund raising brochure. It selected the "Waldoboro Community Project" as the theme, and made plans for photographs and drawings.



The Board reviewed the Committee's plan for donation solicitations, called the "table of gifts." The Board also approved financial controls and confidentiality plans for the fund raising campaign.

In March, the Board approved the final design of the Waldoboro Community Project brochure. The Board reviewed a plan for recruiting fund raising volunteers and committed to assist in the recruiting effort. March was also the Annual Meeting and the Board reelected the current slate of officers for another term.

The Foundation launched its first fund raising raffle in April. Titled the *Summer Fun Raffle*, the goal was to use the raffle to publicize the foundation and its goals along with the pending capital campaign. The grand prize for the raffle, a kayak, kept with the theme of encouraging healthy exercise, while the other prizes focused on family summertime activities.



In early May, the Fund Raising Committee conducted two volunteer training sessions to kick-off the capital campaign. Scott Shott, Vice President, Miles Health Care, graciously volunteered his time to lead the training sessions.

The summer and the fall saw the Fund Raising Committee put its solicitation plan into action. The community's response was excellent. The volunteers reported very positive comments from their contacts regarding the campaign and the Community Project plans.



In the fall, the Fund Raising Committee implemented a second community benefit. For this event, the Foundation teamed with the Soule Shuman Memorial VFW Post and Auxiliary, to present a benefit bingo. A financial success, the event also provided another opportunity to speak with residents about the Community Project.

In November, the Board approved the design and launch of the Foundation's website, www.themvcf.org.

The goal of the website is to inform residents about the Foundation and its mission, to educate visitors about the Community Project and provide a means for them to donate on-line. In the coming months, the site will be used to publicize Foundation events, and provide a vehicle for other community groups to use the web to publicize their activities.



The Waldoboro Community Project Capital Campaign

In 2004, the Fund Raising Committee completed planning for capital campaign for Phase I of the Community Project. With the Board's approval, the Committee recruited and trained volunteers and began donation solicitations.

The "Polesky Initiative" on the November 2004 ballot was an impediment to fund raising in the latter part of the year. The potential impact of this proposal on municipal budgeting made it prudent to delay further solicitations until after the November election.

Coming out of November, solicitations resumed and the volunteers were again successful in receiving pledges.

The community's reception of the campaign and its goal were excellent, with a 100% positive response rate in contacts. The pledge-to-contact rate was over 80%.

At the close of 2004, the Foundation had received total private pledges of \$79,750.00. In addition, the Town of Waldoboro has a reserve balance of \$56,000.00 dedicated to this project.

As of December 31, 2004, the Foundation has received 94% of its 2004 pledges, with one pledge deferred until early 2005.

In addition to the pledge campaign, the Fund Raising Committee initiated a series of recurring community fund raising events to allow all residents to play a role in supporting the completion of Phase I of the Community Project.

The raffles are used as a publicity vehicle, as well as, fund raising events. The Summer Fun Raffle offered the Foundation an opportunity to raise funds while using prizes to encourage residents to lead healthy active lives. The Holiday Fun Raffle provides an opportunity to partner with community merchants to raise funds and also promote community businesses. The Waldoboro Ornament Sale promotes Waldoboro's heritage, while also raising money to fund the Community Project.

In each activity, the Fund Raising Committee seeks to achieve multiple goals in line with the Foundation's mission of enhancing the sense of community in our region.



Community Outreach

The Foundation set a goal to broaden community representation with the organization. Toward that end, the Fund Raising Committee has recruited members from Friendship since the goal of the initial capital campaign directly benefits the children of both Friendship and Waldoboro through the Little League and Babe Ruth programs.



Develop Strategic Alliances

The implementation of the capital campaign has, as planned, opened the door to partnerships with other organizations that share the Foundation's vision and mission. In 2004, the Waldoboro Little League joined the Foundation and Town of Waldoboro in submitting a grant request to aid in funding Phase I of the Community Project.



In addition, the Little League and Babe Ruth organizations permitted the Fund Raising Committee to sell raffle tickets and distribute brochures at their games.



The Soule Shuman Memorial VFW Post and Auxiliary joined the Foundation in presenting a benefit bingo to raise money for the Community Project.

The residents of Waldoboro demonstrated their commitment to the Community Project when they approved hiring a recreation director for the Town. This was a major step for the community and demonstrated its willingness to support our shared vision for enhancing the quality of life in Waldoboro.

All of these partnerships will grow in the future, as we work toward shared goals and assist each other to achieve success. The Foundation will also continue to seek alliances with other non-profit organizations in our community and region, seeking opportunities to provide mutual support and combine efforts to enhance the quality of life in our community and the region.

Strategic Planning

The Foundation remains committed to long-range planning as a tool to ensure the success of our organization and our mission. The successes in 2004 are the result of a building block approach started by the Waldoboro Recreation Implementation Committee. It now falls to the Foundation and the Town's community Services Advisory Committee to continue to develop long-range plans while implementing current activities. This will allow us to apply our scarce personnel and financial resources effectively for maximum effect.

FINANCIALS
(Unaudited)
MEDOMAK VALLEY COMMUNITY FOUNDATION

Statement of Financial Position

DECEMBER 31, 2004

ASSETS

Cash	\$ 23,200.00
Pledges Receivable	<u>\$117,350.00</u>
Total Assets	<u>\$140,550.00</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts Payable	\$ 0.00
Funds Held As Endowment	<u>\$ 0.00</u>
Total Liabilities	<u>\$ 0.00</u>

NET ASSETS

Unrestricted	\$ 3,604.00
Temporarily Restricted	\$ 0.00
Permanently Restricted	<u>\$136,946.00</u>
Total Net Assets	<u>\$140,550.00</u>

Total Liabilities and Net Assets	<u>\$140,550.00</u>
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Statement of Activities and Changes in Net Assets

SUPPORT & REVENUES

Contributions and Pledges	\$139,705.00
Investment Income	\$ 0.00
Other Income	<u>\$ 0.00</u>
Total	<u>\$139,705.00</u>

EXPENSES

Fund Raising	\$ 1,586.00
Printing and Publications	\$ 8,371.00
Administrative Expenses	<u>\$ 481.00</u>
Total	<u>\$ 10,438.00</u>

Changes in net assets	<u>\$129,267.00</u>
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NET ASSETS

Beginning of Year	<u>\$ 11,283.00</u>
End of Year - December 31	<u>\$140,550.00</u>

Directors and Volunteers Of The Medomak Valley Community Foundation

Officers, Board of Directors and Founders

President

John Blamey

Vice President

James Letteney

Secretary

William Blodgett

Treasurer

Tina O'Donnell

Clerk

Peter Lynch, Esq.

Board Members & Founders

Philip Cohen, Esq.

Dana Dow

Michael Hall

Bonnie Lash

John Murray

Lee Smith, Ex-Officio

Philip Genthner, Founder

Jeffrey Pinkham, Founder

Randy Raymond, Founder

Fund Raising Committee

John Blamey, Chair

Petrea Allen

Charles Begley

Cindy Blodgett

Seth Blodgett

William Blodgett

Charlotte Davenport

Crystal Delano

Carlton Johnson

Colleen Jones

Keenan Jones

Paul Kennedy

Bonnie Lash

James Letteney

Debra McClean

Tina O'Donnell

Susan Ray

Benjamin Vail