

Medomak Valley Community FOUNDATION



Annual Report 2006



Medomak Valley Community FOUNDATION

Dear Donors, Volunteers, and Friends of the Community Foundation:

As the Foundation celebrates its fourth anniversary, I thank all of you for your continuing generous support and commitment to the mission of the Medomak Valley Community Foundation.

Again, this year I happily report that the state of the Foundation is excellent. Our fundraising plans are working, and we are supporting a growing list of community leisure and recreation events. The Board continues to play an active role in guiding the Foundation activities. In addition, the partnership between the Foundation and the Town of Waldoboro is successfully implementing our shared vision for the Community Project.

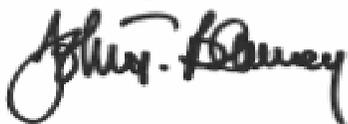
As I write this letter, the Town is preparing to release the “request for bids” to begin construction of the additional baseball and softball fields planned in Phase I of the Waldoboro Community Project. The success of our fund raising effort enabled us to implement the Community Project, while continuing to support local recreation events, thus furthering the Foundation’s mission of community building.

This year the Foundation initiated its first endowment fund. The Kevin Murray Memorial Fund began in October 2006 to perpetuate Kevin’s love of sports and children.

We are looking forward to a very exciting 2007, when the Board, our volunteers, and friends see their vision take shape as construction begins on Phase I of the Waldoboro Recreation Complex. In addition, the Foundation is actively involved in support of other community projects such as the Major League Baseball Youth Pitch Hit & Run Competition, the Junior Olympics Challenge, and the Waldoboro Paint the Town Art Celebration.

This will be a busy year as we begin to grow into a true Community Foundation. Your continued financial support makes this growth possible. On behalf of the communities of the Medomak River valley, thank you for being involved.

Sincerely,



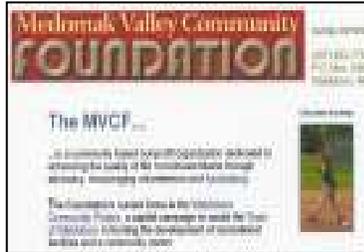
John T. Blamey
President

April 2007

The Year in Review

2006 was a year of gathering momentum as the fundraising efforts and Community Project development plans took shape.

The Board reviewed and approved a complete update of our website, www.themvcf.org. The revised site, developed by Kyle Santheson and Mike Ducharme, launched in late February 2006.

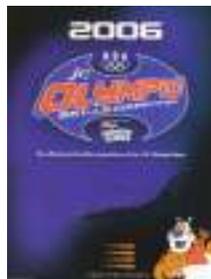


We are receiving an average of 660 visits per month. We continue to update the site with new images and design changes to keep it fresh and informative. The site remains linked to the Town of Waldoboro's website adding to our partnership with the Town's recreation, leisure, and community activities. It also further enriches the community's internet footprint.



In February, the Board approved Foundation sponsorship of a series of community events in line with our mission. The Foundation sponsored a Spring Community Dance in May. Held at the VFW Hall, the dance provided an evening of dancing and community fun with a live band, *The Pickled Beats*. Over 100 residents and guests attended this highly successful event.

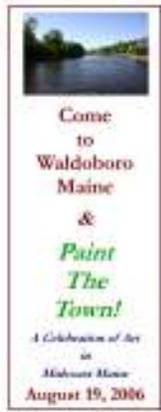
In May, the Foundation again, sponsored the Major League Baseball® PEPSI™ Pitch Hit & Run Competition, in partnership with the Waldoboro Little League and Medomak Valley High School. This national event gives boys and girls, ages 7-14, the opportunity to demonstrate their sports skills while enjoying a healthy outdoor event. The Competition challenges players to pitch for accuracy, hit for distance and accuracy, and run the bases for speed. This year's event, had 35 competitors from throughout Lincoln County, a 20% increase over 2005.



May also brought the Foundation's sponsorship of Waldoboro's first Junior Olympic Challenge. An event sponsored by the U.S. Olympic Committee, it provides children the opportunity to demonstrate their skills in track and field events, soccer, tennis and basketball. As a new event, and due to rainy weather, the turnout was only 10 children; however, the competitors enjoyed the event and they will return in 2007.

During the summer and fall, the Board and the Town of Waldoboro worked with Landmark Engineering to finalize the design plans for Phase I of the Waldoboro Community Project site. Landmark obtained all the required DEP and Army Corps of Engineers permits finalizing the design in the fall. The plans are to release a contract bid in 2007.





In August, the Foundation participated in the inaugural Waldoboro Paint the Town Art Celebration. The Foundation collaborated with the **Tidemark Gallery**, the Medomak Valley Land Trust, Waldoboro Public Library, and the Waldoboro Lions to present a day of painting, and an artists' reception and live art auction at the VFW Hall. Kaja Veilleux, **Thomaston Place Auction Galleries** officiated at the auction. The event was a great success, and it will be repeated on August 18, 2007. This event furthers the Foundation's mission of promoting all types of leisure and recreation activities for the residents of the Medomak River valley.

In October, the Board created the Kevin Murray Memorial Fund. Kevin tragically passed away in September. Just prior to receiving news about Kevin, the Foundation received a grant from Major League Baseball and the National Recreation and Parks Association to aid children to participate in recreational activities.

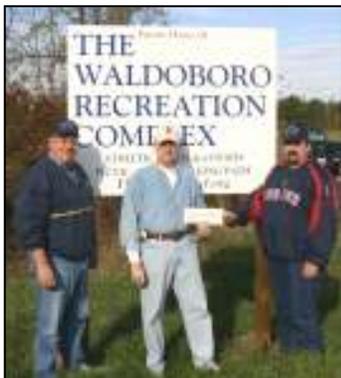


With the family's permission, the Board used these grant funds to establish a fund in Kevin's memory to help children purchase recreational equipment or supplies. This perpetuates Kevin's memory and carries on his personal legacy of helping children enjoy sports and leisure activities. The Fund is now part of the Foundation's fundraising structure, and donations can be directed to Kevin's fund through forms available on the Foundation's website.

2006 was a momentous year. Foundation sponsored activities to continued to raise awareness about the Community Project and the mission of the Foundation. The Board continued to support programs that put our mission statement into action. These are exciting times for the Foundation and our community as we work together to make our capacity building plans a reality.

The Waldoboro Community Project Capital Campaign

In 2006, the Foundation's fundraising activities surged. Beginning in January with a Challenge campaign co-sponsored by the Waldoboro Little League Association, the Fund Raising Committee put forth a tremendous effort to regain momentum for the Community Project.



The Capital Campaign momentum truly benefited from a generous initiative by the Waldoboro Little League Association. The Little League's Board of Directors approved a donation to the Community Project; however, they did more. They challenged the Foundation's Board to raise \$20,000 in new donations and pledges, and, if we were successful, they will double their donation to the Project. Armed with this challenge, the Fund Raising Committee met the challenge, raising \$24,000 when the campaign concluded on March 31, 2006.

In late April, the Foundation launched its third annual *Summer Fun Raffle*. This year, the Board and Fund raising Committee agreed to offer cash along with our merchandise prizes. As a result, the total value of the Raffle prizes exceeded \$1,200. In addition, the Boston Red Sox donated a prize for the raffle, an autographed picture of Tim Wakefield.



The *Summer Fun Raffle* was a great success. This year also saw a number of raffle prizes donated by Waldoboro residents. This added a local flavor to the raffle and further demonstrated the amount of local support for the Project.



Second Prizewinner, Amelia Bragg

Local participation was also enhanced when three local merchants volunteered to be retail outlets for raffle ticket sales. We thank **The Movie Pizza Shoppe**, **Ocean's Bounty Restaurant**, and **Hillside Collision Center** for their support of the raffle and the Foundation.



First Prizewinner, Robin Cohen & Rhett

The Community Dance program, which began last year, continued to be a great success. The community responded well, with over 100 residents enjoying an evening of dancing and socializing. In addition to helping to build community spirit, these dances also provided an opportunity for community members to donate to the Community Project. More dances are in the fund raising plan for 2007.



In November, the VFW again generously supported the Community Project with a benefit bingo. Along with the benefit bingo, the Foundation also held a Holiday Fun Raffle, with prizes donated by area businesses and residents. This raffle provided an opportunity to partner with community merchants to raise funds and also promote community businesses.

This year, the Waldoboro Ornament sales continued to be a great success with the **Tidemark Gallery** acting as a retail outlet for the ornaments. The ornaments promote Waldoboro's heritage while also providing the Foundation with a fund raising and publicity tool. The partnership with the **Tidemark Gallery** continues a new initiative by the Foundation to involve the business community in the development of the Community Project.



This year's fund raising effort was very successful compared to 2005. The Fund Raising Committee achieved multiple goals in line with the Foundation's mission and raised more than \$124,000 in new donations.

Strategic Alliances

The Foundation continues to enrich and broaden our partnerships with other organizations that share the Foundation's vision and mission. In 2006, the Foundation along with the *Tidemark Gallery*, the **Medomak Valley Land Trust**, the **Waldoboro Public Library**, and the **Waldoboro Lions Club** successfully presented the first annual *Waldoboro Paint the Town*. This event demonstrated the value of cooperation in both fundraising and promoting the Town of Waldoboro. The event netted the non-profit partners \$2,012, on total art sales over \$9,100. Equally important, it pumped over \$12,000 in goods and services into the Waldoboro economy.



The Foundation's partnerships with the **Waldoboro Little League**, **Miller School**, **A.D. Gray Middle School**, and **Medomak Valley High School** all continued to grow, co-sponsoring events that enriched the lives of our children and provided them with safe healthy recreation.

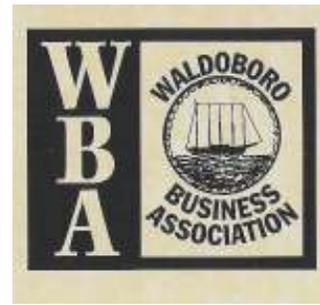


The **Waldoboro Recreation Department** remains a key partner for the Foundation. Our shared goals and joint program sponsorships are vital to the long-term success of enhancing quality of life in our community and region.



The Soule Shuman Memorial VFW Post and Auxiliary again joined the Foundation in presenting a benefit bingo to raise money for the Community Project. The Post's support of the Foundation also extends to the use of its hall for meetings and fund raising events. The organization's support of the community is heartwarming, and its partnership with the Foundation makes our fund raising activities more effective.

The Foundation's continued membership in the Waldoboro Business Association is important for local non-profit organizations. The Business Association provides meaningful links to the residents of Waldoboro through their employers, and creates opportunities for cooperation in building the economy of Waldoboro.



All of these partnerships, along with the support of the residents of Waldoboro, will continue to grow in the future, as we work toward shared goals and assist each other to achieve success.

Strategic Planning

The Foundation remains committed to long-range planning as a tool to ensure the success of our organization and our mission. The successes in 2006 are the result of a building block approach started by the Waldoboro Recreation Implementation Committee in 1998. It now falls to the Foundation, the Town's Community Services Advisory Committee, and the Recreation Director to continue to develop long-range plans while implementing current activities. This will allow us to apply our personnel and financial resources effectively for the maximum benefit to the region.

FINANCIALS
(Unaudited)
MEDOMAK VALLEY COMMUNITY FOUNDATION

Comparative Financials 2004 - 2006

	<u>2006</u>	<u>2005</u>	<u>2004</u>
Statement of Financial Position			
ASSETS			
Cash	\$137,060.82	\$42,108.83	\$23,200.00
Pledges Receivable	\$119,250.00	\$102,200.00	\$117,350.00
Total Assets	<u>\$256,310.82</u>	<u>\$144,308.83</u>	<u>\$140,550.00</u>
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts Payable	\$0.00	\$0.00	\$0.00
Funds Held As Endowments	\$0.00	\$0.00	\$0.00
Total Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Net Assets			
Unrestricted	\$1,718.56	\$2,918.66	\$3,604.00
Temporarily Restricted	\$0.00	\$0.00	\$0.00
Permanently Restricted	\$254,592.26	\$141,390.17	\$136,946.00
Total Net Assets	<u>\$256,310.82</u>	<u>\$144,308.83</u>	<u>\$140,550.00</u>
Total Liabilities and Net Assets	<u>\$256,310.82</u>	<u>\$144,308.83</u>	<u>\$140,550.00</u>

Statement of Activities and Changes in Net Assets

Support & Revenues			
Contributions and Pledges	\$132,610.03	\$9,363.55	\$139,705.00
Investment Income	\$1,330.74	\$0.00	\$0.00
Other Income	\$0.00	\$0.00	\$0.00
Total	<u>\$133,940.77</u>	<u>\$9,363.55</u>	<u>\$139,705.00</u>
Expenses			
Cost of Events & Activities	\$1,990.81	\$1,838.26	\$1,586.00
Print & Publications	\$0.00	\$0.00	\$8,371.00
Grants & Donations	\$0.00	\$3,081.12	\$0.00
Rec. Site Engineering	\$35,655.95	\$0.00	\$0.00
Administrative Expenses	\$1,200.10	\$685.34	\$481.00
Total	<u>\$38,846.86</u>	<u>\$5,604.72</u>	<u>\$10,438.00</u>
Changes in Net Assets	\$112,001.99	\$3,758.83	\$129,267.00
Net Assets			
Beginning of year	\$144,308.83	\$140,550.00	\$11,283.00
End of Year - December 31	\$256,310.82	\$144,308.83	\$140,550.00

Note: For 2006, donors honored 89% of pledges.

Directors and Volunteers Of The Medomak Valley Community Foundation

Officers, Board of Directors and Founders

President

John Blamey

Vice President

James Letteney

Secretary

William Blodgett

Treasurer

Tina O'Donnell

Clerk

Peter Lynch, Esq.

Cumler and Lynch

Board Members & Founders

Philip Cohen, Esq.

Dana Dow

Michael Hall

Bonnie Lash

John Murray

Kyle Santheson

Lee Smith, Ex-Officio

Philip Genthner, Founder

Jeffrey Pinkham, Founder

Randy Raymond, Founder

Fund Raising Committee

John Blamey, Chair

Charles Begley

Mark Bisco

Cindy Blodgett

Seth Blodgett

William Blodgett

Charlotte Davenhill

Crystal Delano

Carlton Johnson

Colleen Jones

Keenan Jones

Paul Kennedy

Bonnie Lash

James Letteney

Jane Lichtman

Debra McClean

Tina O'Donnell

Susan Jackson

Benjamin Vail

Photos: Paula Roberts, Lincoln County News; Al Trescot, Rocky Hill Designs; John Blamey